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equation states that: a) $\text{assets} = \text{liabilities} + \text{owner's equity}$ b) $\text{assets} = \text{liabilities} + \text{drawings}$ c) $\text{assets} = \text{liabilities} + \text{net income}$ Fri, 09 Nov 2018 00:06:00 GMT a) $\text{assets} = \text{liabilities} + \text{owner's equity}$ $\text{owner's equity} = \text{owner's equity} - \text{Solutions for Exercises 1.1}$ a. $\$258,714 + 309,167 + 140,281 = \$708,162$ Total Manufacturing Costs b. $\$705,226$ (Amount credited to the Work in Process account) ... important to identify the employees in the cost accounting department who were responsible for the inaccuracies. They would need to be retrained in the importance of accurate ... Sat, 10 Nov 2018 08:11:00 GMT Solutions for Exercises - Lee A. Cole, CPA, P.C. - Larry M. Walther & Christopher J. Skousen Managerial and Cost Accounting Exercises I. Download free ebooks at bookboon.com 3 ... Managerial and Cost Accounting Exercises I 4 Contents Contents Problem 1 6 Worksheet 1 6 Solution 1 7 Problem 2 8 Solution 2 8 Problem 3 9 ... Larry M. Walther & Christopher J. Skousen - The Accounting Equation & Transaction Analysis Economic transactions must be classified into categories: assets, liabilities, and net ... plug the numbers into the equation and solve for the unknown: $A = L + NW$... Show the change in values in the accounting equation and figure out the unknown

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(owner's equity, same
as net worth) ...
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